



**Always streamline
your payments.**

**And manage your
currency risk.**

International payment solutions
made easier for law firms.

WesternUnion **WU**

Business
Solutions

Why do more than 700 law firms worldwide trust Western Union Business Solutions to process their international payments?

Law firm executives have discovered they can save both time and money by using Western Union Business Solutions to bring control, flexibility, and expertise to the payments division of their business.



More than 30 years as a leading provider of specialized payment solutions for law firms



We understand the complex needs of your firm when managing international payments



WU® GlobalPay for legal, our online platform, is intuitive and requires no software downloads

Simplifying international payments

The WU® GlobalPay for Legal platform offers a range of functionalities that can help your firm simplify payment processes, reduce costs and improve cash flow.

Gain control

- Our online platform streamlines your payment processing and helps you to manage currency risk
- Integrates with a dozen accounting systems to eliminate double entry of invoices
- Our database of thousands of international law firms enables us to enter banking instructions for you. Or, your vendors can manage their details with our online system Payee Manager

Increase flexibility

- User controls and approval hierarchies can be customized to match your internal controls
- Basic or customized reporting features to meet your specific needs
- Simple and cost effective conversion of check payments to international ACH, or wire payments

Leverage our expertise

- Work with an experienced account representative within our Legal Division



Take advantage of these WU® GlobalPay for legal features

Self-administered user controls: Set the user rights you want to boost internal controls. Automatic beneficiary notification: automated notifications can be sent to your payee detailing the amount and remittance details, and providing a link to a payment tracker so your beneficiaries can check on the status of their payments.

Invoice validation: Automatically validate your invoices to ensure you do not make duplicate payments.

Accounting package integration: Eliminate double-entry by reconciling payment information back into your accounting system.

Comprehensive reporting: In addition to the standard reports, we can also create custom reports tailored to your specific needs.

Low-value payments (ACH): Low value payments, like international and domestic ACH can help save your firm money, and may reduce or eliminate any intermediary bank fees for your beneficiary.

Help protect profits with future payments

Future Payments let you lock-in real-time exchange rates on an invoice level for up to 365 days. This means you can bill clients a fixed USD cost for foreign currency payments, and avoid posting losses due to currency movements.

This not only gives you greater control over your incoming and outgoing payments, but also eliminates the need to rebill or credit clients for inaccurate estimates. This allows for situations such as slow paying clients or varied billing cycles to create a more efficient solution for the firm. Additionally, the built in flexibility allows you to release payments as needed.



How future payments work

✘ Without Future Payments:

- Your foreign associate in the UK bills for £1,000 GBP.
- On receipt of this bill you invoice your US based client in USD, which totals \$1,300 USD.
- However, by the time the invoice is due, the exchange rate has fluctuated and £1,000 GBP now costs \$1,360 USD.
- The difference of \$60 USD needs to be written off, or re-billed to your client.

✔ With Future Payments:

- Your foreign associate in the UK bills for £1,000 GBP.
- Your firm locks in an exchange rate with Western Union Business Solutions and bills a fixed USD amount to your client \$1,300 USD.
- Your firm settles the payment for \$1,300 USD within a window of up to 365 days, and Western Union Business Solutions sends £1,000 GBP to your foreign associate. Your firm has no need to reconcile the invoice, rebill your client or absorb any costs due to currency fluctuations.

For illustrative purpose only. Your results may vary. This comparison evaluating hedging tools based on your business needs.

Important to note: A future payment is a foreign exchange forward contract. When you enter a Future Payment, you're locking in a fixed rate for the invoice and will be required to pay in full, even if the market moves in your favor. Cancellations may also result in losses (or gains) based on market movement. For more information on the product features and conditions, please contact one of our global law firms payments experts.

What else do we offer law firms?

In addition to WU® GlobalPay for Legal, we can provide a range of additional services to help simplify international payments for law firms.



Cash Disbursements

If your firm needs to send funds to recipients without a bank account, permanent address or in a remote area, we can help. By utilizing our 500,000+ agent locations around the globe, you can arrange a cash pickup with only a few clicks. With just a reference number and photo ID, a recipient across the world can receive cash from your firm in as little as a few hours.



Payroll processing and T&E reimbursements

Process your payroll and travel and entertainment expenses using our domestic and international ACH services. Enable efficient reimbursement of staff expenses, and eliminate incoming wire fees for foreign payroll disbursements. ACH services are also less expensive than wire transfers for both sending and receiving payments. We include reference information to provide the payee with an explanation of the reason for payment and automatic email notification including remittance details to inform the payee of incoming funds.



Check to ACH conversion

Switch from paper-based payments to electronic payments to reduce costs and increase your payment security. We guarantee to convert 70% of your payments from check to ACH within three months* and assure you of the prompt payment to payees.



Payee management

Reduce vendor inquiries and streamline the management of travel and expense reimbursements using Payee Manager, our online vendor self-management system. Your payees can manage and update their own banking details within the system through a self-service environment, and track progress of their payments including those in transit.



Pay in local currency

Foreign exchange premiums can be high in some parts of the world, which means if you're paying overseas partners in dollars, you could be paying more than you need to. Western Union Business Solutions can help you request that your foreign associates invoice you in their local currency, to give you more control over your foreign exchange exposure.



Customer Service

We do not outsource any aspect of our customer service, and every law firm is assigned a dedicated account representative. Our top priority is getting your payments sent out reliably and efficiently through our trusted partners.

Speak to one of our legal payment specialists today, and learn more about simplifying your payment process while reducing costs and errors.

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WesternUnion **WU**

**Business
Solutions**

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