Thomson Reuters Contract Express



The Goal

In 2012, Copenhagen Airport (CPH) decided to centralize and streamline the work of its Legal department. Effective contract creation and management at a corporate level was a major focus since there had previously been little standardization. Peter Balling Teisen, Senior Legal Counsel at CPH, said, "Before we implemented Thomson Reuters Contract Express we were drafting all our contracts by hand. This meant that wording depended on which lawyer drafted it."

CPH's Legal team wanted their internal clients to use an approved set of "fall-back clauses", so that all contracts generated would be standardized and risk free. They also wanted to spend less time creating contracts and provide their contract negotiators with a go-to negotiation tool that included an overview of all the approved parameters and clauses they are able to negotiate. Teisen explained, "In the past, business managers would come to see us and say 'Look, we've negotiated this contract' and the feedback could often be 'That's a no-go.''' Instead, the Legal team decided to make sure a set of standardized clauses was available to the business, which allowed the legal team to focus on other legal aspects.

Having achieved this level of standardization, Teisen quickly recognised the need for a contract management solution: "It is always important to improve and get better working processes. It also came naturally from having a centralised Legal department."

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Peter Balling Teisen, Senior Legal Counsel



The Solution

The Legal department looked at a range of options and Contract Express emerged as the winner as it was the most intuitive and easiest to use for the Legal department as well as business users. Teisen said, "They understood it straight away as a better negotiation tool, including a catalogue of fall-back clauses."

To get them started, the Contract Express team came in to lead a two-day training program on how to implement the functionality of Contract Express into their templates. "Once that was done, we finished off our templates pretty quickly and the roll-out process for our business users has been easy because they could see the advantages of using a system like this from the beginning."

CPH started off by testing Contract Express on their lease agreements, since these make up the largest volume of standard contracts. Teisen continued, "Pretty fast we saw that this was giving the Legal department more time to focus on the more important legal work, rather than the endless reuse of standard clauses." Since then, they have expanded the use of Contract Express into their Procurement department, Asset Management department, and planning on further expansion across the rest of the business.

Teisen works with Contract Express to create the automated templates that the business users then interact with to create their contracts. He said, "In the beginning I thought that creating these templates might be a bit tricky, but after spending some time with Contract Express' Authoring tool I realized it is actually really intuitive. Compared to the other products we evaluated, it was by far the most easy to use." When it comes to maintaining the templates, the Legal department is able to handle all the changes themselves.

"Before I started working with Contract Express, I didn't really know what was even possible. It has been a great way to improve communication with internal clients on what they can and cannot negotiate. It has also made it really easy for a new employee to come in and become a business user straight away." Contract Express is used as a kind of learning tool, as it gives the business users a full overview of all the possible contract clauses, how they work, the consequences of choosing one over the other, and the framework they need to work within.

The Result

"Because we are saving a lot of time for the Legal department we can focus on the legal work that really creates value," Teisen explained. He also explained that Contract Express is benefitting the business users, "We now have a much better product in our contracts and it is a great negotiation tool for our business users."

While some business users were initially resistant to the idea, they soon realized that Contract Express was actually saving them time as well. Before Contract Express, Business Managers had to fill out a static Word instruction form and send it to the Legal department to draft into a separate contract. Today, these details and agreed terms are entered straight into the contract by the business user. Teisen stated, "Our business users' stay within the universe we have created for them on Contract Express and if they create a standard contract, it will be ready to go when they're done just by entering the necessary details into an online form."

On working with the Contract Express team, Teisen said, "We are now using a kind of "hotline" with the Contract Express team where we give them a call whenever needed, and it has worked really well." Whether they need to discuss features and advice on using the tool, there is someone there to talk to.

Going forward, Teisen and his team are keen on expanding the use of the Contract Express tool across CPH. He said, "In some areas this kind of tool should work very well and some it won't. We have seen for those where it works well, that have enough volume of standard contracts, it becomes an essential part of everyday work; the process for creating and negotiating contracts."

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