# THOMSON REUTERS SURVEY ON DATA PRIVACY COMPLIANCE

A Thomson Reuters survey found that many businesses and other organizations around the world are struggling to comply and stay current with data privacy regulations.

As a flood of new data privacy regulations take hold every year, nearly half of organizations surveyed globally (44%) say they are presently failing to adhere to those regulations. An even higher percentage of organizations (47%) are struggling to keep up to date or are falling further behind.

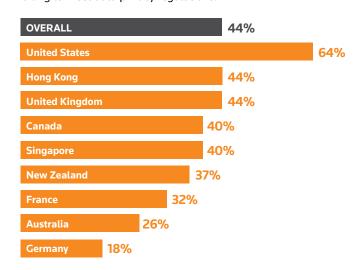
One of the most significant changes is the sweeping new General Data Protection Regulation (GDPR) that will take effect on May 25, 2018 for organizations operating in the European Union. GDPR compliance is already taking up 31% of the average data privacy budget.

The survey involved 1,000 data privacy professionals at organizations (corporations, private companies, government organizations, and NGO charities) in nine countries or jurisdictions. The organizations have average annual global revenues of approximately USD \$282 million.



#### FAILING TO ADHERE TO DATA PRIVACY REGULATIONS

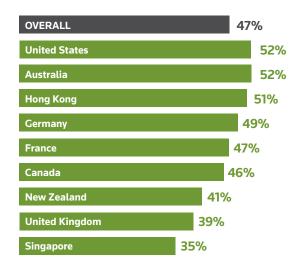
Nearly half of organizations surveyed are currently failing to meet data privacy regulations.



"How would you rate your organization with regards to data privacy regulations?"

## STRUGGLING TO KEEP UP TO DATE OR FALLING BEHIND IN DATA PRIVACY REGULATIONS

Nearly half of organizations surveyed are having difficulty keeping up with the flood of new data privacy regulations.

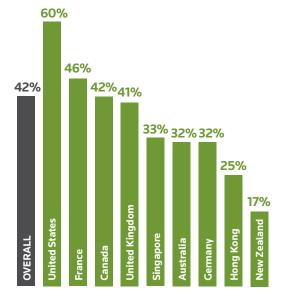


"How would you rate your organization with regards to data privacy regulations?"



### PRO-ACTIVE AND OPEN WITH CONSUMERS ON DATA PROTECTIONS

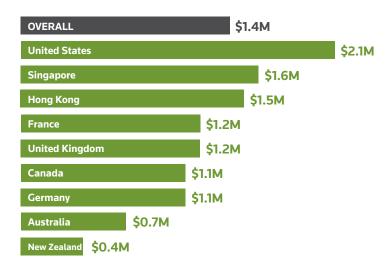
Only 42% of Canadian organizations are likely to be pro-active and open with consumers.



"What level of engagement does your organization have with consumers around Data Protection?"

#### ANNUAL GLOBAL COST OF DATA PROTECTION ISSUES (USD)

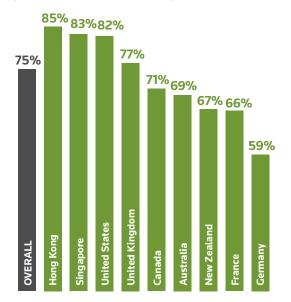
Data protection issues cost organizations an average of USD \$1.4 million annually.



"What would you estimate to be the total (annual) global costs of data protection issues for your organization?"

### CONCERN ABOUT THE IMPACT OF THE DATA PRIVACY REGULATIONS

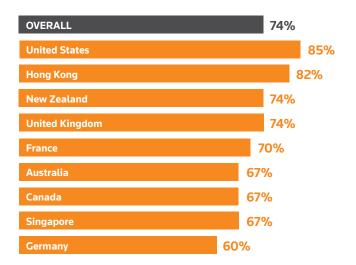
75% of respondents feel those who regulate data privacy and protection underestimate the impact it has on their industry.



How strongly do you agree or disagree with the following statement? "Those regulating data privacy and protection underestimate the impact it has on our industry overall."

#### C-SUITE/BOARD STRUGGLE TO UNDERSTAND IMPLICATIONS OF DATA PRIVACY OBLIGATIONS

Most upper management and boards struggle with understanding the implications of data privacy obligations.



"Agree or disagree: our C-suite/board struggles to understand the implications of data privacy and protection obligations."

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